

London Natural History Society
(Charity Registration Number 206228)

Accounts
For The Year Ended 30th June 2017

Meyer Williams
Chartered Accountants
Stag House
Old London Road
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SG13 7LA

LONDON NATURAL HISTORY SOCIETY**TREASURER'S REPORT FOR THE YEAR ENDED 30TH JUNE 2017**

The Society's accounts are again presented on a receipts and payments basis, as permitted by the Charity Commission.

At the end of the financial year on 30th June 2017, the total net assets of the Society as detailed in the Statement of Assets and Liabilities had risen by £7,226 to £371,181 compared with £363,955 the previous year. £11,811 of this rise reflects an increase in the value of the Society's monetary assets. The end of year valuation of the Society's investments reduced by £4,585 to £343,979, compared with £348,564 in the previous year.

The Receipts and Payments Accounts for the year show that receipts exceeded payments by £11,811 (compared with £8,303 in the previous year). Receipts from members and supporters totalled £20,810 (compared with £20,591). Total receipts in the year were £48,249, compared with £34,769 in the previous year. The increase is principally due to £14,455 received for advertising in the forthcoming London Bird Atlas, for which an advance payment of £5,000 has been made, but a further £5,000 is not due until publication.

Total expenditure was considerably higher this year at £36,438 (£26,466 in the previous year). This includes London Bird Atlas costs mentioned above, website redesign costs of £3,456, and increased costs of publishing and mailing the Society's journals. A reduction in expenditure on hire of halls and rooms arose from having pre-booked and paid for a number of events in the previous year, to pre-empt a forecast price rise.

Reserves Policy

The London Natural History Society may hold funds in the form of cash, stocks, shares, bonds, collective funds and other classes of investment deemed from time to time to be appropriate (hereafter 'the reserves'). The reserves will be held for the purpose of providing an income stream to support the Society's activities and publications, and maintain membership rates at affordable levels so as not to exclude people from the educational benefits of the Society, and to encourage increased and informed participation in wildlife recording activity.

Where income from the reserves is sufficient to meet these purposes the Society may make additional payments from the reserves to third parties to fund research and ecological study (with a particular emphasis on the London area) where such research is consistent with the objects of the Society.

The trustees may decide to use amounts held as part of the reserves to fund publications or other projects which further the Society's charitable aims.

LONDON NATURAL HISTORY SOCIETY**TREASURER'S REPORT FOR THE YEAR ENDED 30TH JUNE 2017****Statement of Trustees' Responsibilities**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgments and accounting estimates that are reasonable and prudent;
- d) state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

LONDON NATURAL HISTORY SOCIETY
(Charity Registered Number – 206228)

**Independent Examiner's Report to the Trustees of
London Natural History Society**

I report on the financial statements of the charity for the year ended 30th June 2017 as set out on pages 4 to 6.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for this report, or for the opinions I have formed.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of financial statements. The charity's trustees consider that an audit is not required for the year under section 144(2) of the Charities Act 2011 ('The 2011 Act') and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and
- to state where particular matters have come to my attention.

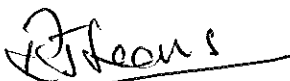
BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeks explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- (b) to which, in my opinion, attention should be drawn in order to enable proper understanding of the financial statements to be reached.



R J Sears FCCA
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Chartered Accountants
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Hertford,
Herts,
SG13 7LA

Date: 5th October 2017

LONDON NATURAL HISTORY SOCIETY
STATEMENT OF ASSETS AND LIABILITIES
As at 30th June 2017

	Notes	2017		2016	
	£	£	£	£	£
Monetary Assets					
Bank Balances:					
National Westminster current account		239		97	
National Westminster reserve account		26,339		14,715	
Cash in hand		624		579	
		27,202		15,391	
Investment Assets					
M&G Charibond		136,681		137,923	
COIF Fixed Interest Fund		187,833		191,176	
COIF Charities Deposit Fund		19,465		19,465	
		343,979		348,564	
Net Assets		£371,181		£363,955	

Approved on behalf of the Trustees on 3 October 2017


D Howdon - Secretary


M J West - Treasurer

LONDON NATURAL HISTORY SOCIETY

RECEIPTS AND PAYMENTS ACCOUNT

For the year ended 30th June 2017

RECEIPTS	2017		2016	
	£	£	£	£
Receipts from Members and Supporters:				
Subscriptions		16,156		16,269
Donations and other income		853		837
Tax recovered on Subscriptions and Donations under Gift Aid		3,337		3,151
Reading Circle receipts		141		108
London Bird Club – Meeting entry fees		323		226
		<u>20,810</u>		<u>20,591</u>
Sales:				
Journals		393		590
“Atlas of Breeding Birds of the London Area ”		19		-
“London’s Changing Natural History”		8		11
“The Birds of London” (Andrew Self)		70		40
Other Publications		12		-
Sales of surplus Library stock”		49		-
Other income:				
Advertising Revenue- “London Bird Atlas”		14,455		-
Sundry receipt		24		-
		<u>15,030</u>		<u>641</u>
Investment income:				
Charities Fixed Interest Fund	7,134		7,501	
Charities Deposit Fund Interest	75		88	
Income from M&G Charibond	4,925		5,931	
Bank Deposit Account Interest	4		6	
Interest on Gift Aid tax recovered	13		11	
Residual Balance on Natwest Investments	258		-	
		<u>12,409</u>		<u>13,537</u>
Total Receipts		<u>48,249</u>		<u>34,769</u>
Less: Total Payments (Page 5)		<u>(36,438)</u>		<u>(26,466)</u>
Net Receipts for the year		<u>11,811</u>		<u>8,303</u>
Cash at Bank and in Hand as at 1 st July 2016		<u>15,391</u>		<u>7,088</u>
Cash at Bank and in Hand as at 30th June 2017		<u><u>£27,202</u></u>		<u><u>£15,391</u></u>

LONDON NATURAL HISTORY SOCIETY

RECEIPTS AND PAYMENTS ACCOUNT (Continued)
For the year ended 30th June 2017

PAYMENTS

	2017		2016	
	£	£	£	£
Meeting Costs, Sectional & General Expenditure:				
Hire of Halls and Rooms	1,265		1,373	
Lecturers' Fees and Expenses, Sectional Expenses etc.	569		532	
Reading Circle Journals	392		313	
Postage and Telephone	240		244	
Office Supplies and copying Services	248		801	
	101		102	
Independent Examiners' Fees	1,800		1,560	
Insurance	1,736		1,728	
Honorarium and Expense Allowances	86		156	
Bank charges	65		58	
Paypal account charges	93		93	
		<hr/>		
		6,595		6,960
Publications:				
Printing and Expenses:				
“The London Bird Atlas” – Publishers advance	5,000		-	
London Naturalist No. 94	-		3,129	
London Naturalist No. 95	3,866		-	
London Bird Report 2014	-		4,551	
London Bird Report 2015	4,640		-	
		<hr/>		
		13,506		7,680
Programme	635		652	
Newsletters	3,545		3,392	
Mailing	6,629		5,823	
		<hr/>		
		10,809		9,867
Publications/ Journal Sales expenditure		364		410
Library		1,461		1,429
Website costs:				
Redesign	3,456		-	
Running costs	247		120	
		<hr/>		
		3,703		120
Total Payments for the Year		<hr/> <hr/>		<hr/> <hr/>
		£36,438		£26,466